

December, 2006

John Bryant

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Interests

Banking and Monetary Theory, Economics, Epistemological and Ontological Foundations, Coordination, Asymmetric Information, Strategic Uncertainty, Special Projects

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Bryant's "Stag Hunt" Coordination Game

Employment

Rice University	Fox Professor Fox Associate Professor	1984- 1981-4
Tilburg University, The Netherlands	Visiting Fellow, Center for Economic Research	1998-9
Federal Reserve Bank of Atlanta	Visiting Scholar	March 1998
Federal Reserve Bank of Dallas	Research Associate	1991-2, 83-5
University of California, Los Angeles	Visiting Professor	January 1991
Stanford University	Visiting Scholar, Hoover Institution	1988-9
University of Florida	Associate Professor	1980-1
Federal Reserve Bank of Minneapolis	Senior Economist,	1977-81

Monetary Policy

Board of Governors of the Federal Reserve System	Economist, National Income Section	1974-7
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Education

Carnegie Mellon University	Ph.D., Economics, Tepper School of Business	1975
	M.S., Economics, Tepper School of Business	1973
Board of Governors of the Federal Reserve System	Summer Intern, Division of International Finance	1973
Oberlin College	B.A., High Honors in Economics	1969
University of Chicago	Summer Intern, Graduate School of Business	1968

University Activities

Faculty Associate, Wiess College, Rice University, 1982-
Admissions Committee, Rice University, 2006-, 1997-2003, 1991-6.
Wiess College Outstanding Faculty Associate Award, 2002-3.
Social Sciences Divisional Advisor, Wiess College, Rice University, 1990-8.
Director of Graduate Studies in Economics, Rice University, 1994-5, Fall 1987, 1986-7.
Outstanding Associate, Wiess College, Rice University, 1993-4, 1992-3, 1991-2, 1990-1.
Acting Chair, Department of Economics, Rice University, Spring 1988.
Letter of Commendation, Faculty Associate, Wiess College, Rice University, 1983-4.

Selected References

Bhattacharya, S., P. Fulghieri and R. Rovelli, "Financial Intermediation Versus Stock Markets in a Dynamic Intertemporal Model," in The New Institutional Economics, Financial Institutions in Transition: Banks and Financial Markets (J. Eichberger, ed.), Journal of Institutional and Theoretical Economics 154 (March 1998).

Cooper, R., Coordination Games: Complementarities and Macroeconomics, Cambridge, Cambridge University Press, 1999.

Freixas, X. and J.-C. Rochet, Microeconomics of Banking, London, MIT Press, c. 1997.

Papers

"Fiat Money and Coordination: A 'Perverse' Coexistence of Private Notes and Fiat Money," Eastern Economic Journal (post symposium contribution) 31, #3 (Summer 2005).

"Coordination, Fragility, High Powered Money and the Liquidity Trap: A 'Tobinesque' Parable, " Eastern Economic Journal, Symposium on Macroeconomic Coordination Failures 31, #1 (Winter 2005).

"Trade, Credit and Systemic Fragility," Journal of Banking and Finance 26 (March 2002).

Book Review of Coordination Games: Complementarities and Macroeconomics, by Russell W. Cooper, Economica 69 (February 2002 #273).

Book Review of Coordination Games: Complementarities and Macroeconomics, by Russell W. Cooper, Journal of Economic Literature 38 (March 2000).

"Coordination, Credit and an Elastic Currency," Macroeconomic Dynamics 1 (1997 #4).

"Team Coordination Problems and Macroeconomic Models," in D. Colander (ed.), Beyond Micro Foundations: Post Walrasian Macroeconomics, Cambridge, Cambridge University Press (1996).

"'Competitive' Market Disequilibrium: A Post Walrasian Analysis of Investment," in D. Colander (ed.), Beyond Micro Foundations: Post Walrasian Macroeconomics, Cambridge, Cambridge University Press (1996).

"Does a Constant Money Growth Rule Help Stabilize Inflation?: Experimental Evidence: A Comment," Carnegie-Rochester Conference Series on Public Policy 43 (December 1995).

"Coordination Theory, The Stag Hunt and Macroeconomics," in James W. Friedman (ed.), Problems of Coordination in Economic Activity, Boston/Dordrecht/London, Kluwer Academic Press (c. 1994).

"Interest-Bearing Currency, Legal Restrictions and the Rate of Return Dominance of Money," in L. White (ed.), Free Banking, Vol. III, Modern Theory and Policy, The International Library of Macroeconomic and Financial History, London, Edward Elgar, (1993), reprinted from Journal of Money, Credit and Banking 21 (May 1989).

"Banking and Coordination," Journal of Money, Credit and Banking 24 (November 1992).

"A Price Discrimination Analysis of Monetary Policy," in K. Hoover (ed.), The New Classical Macroeconomics, The International Library of Critical Writings in Economics, London, Edward Elgar (1992), (with Neil Wallace), reprinted from The Review of Economic Studies 51 (April 1984).

"The Inefficiency of Interest-Bearing National Debt," in K. Hoover (ed.), The New Classical Macroeconomics, The International Library of Critical Writings in Economics, London, Edward Elgar (1992), (with Neil Wallace), reprinted from Journal of Political Economy 87 (April 1979).

"A Simple Rational Expectations Keynes-Type Model," in N. Mankiw and D. Romer (eds.), Coordination Failures and Real Rigidities, New Keynesian Economics Vol. II, MIT Press Readings in Economics (B. Friedman and L. Summers, eds.), Cambridge, Mass., M.I.T. Press (1991), reprinted from Quarterly Journal of Economics 98 (August 1983).

"Money, Banking and Intertemporal Substitution," Journal of Banking and Finance 13 (1989: III).

"The Paradox of Thrift, Liquidity Preference and Animal Spirits," Econometrica 55 (September 1987).

"Monetarist Objectives Versus Monetarist Prescriptions," Federal Reserve Bank of Dallas Economic Review (November 1985).

Book Review of Monetarist Perspectives by David Laidler, in Journal of Economic Literature 23 (March 1985).

"A Clower Constraint Model of Unbacked Money," Journal of Banking and Finance 9 (1985: II).

"Analyzing Deficit Finance in a Regime of Unbacked Government Paper," Federal Reserve Bank of Dallas Economic Review (January 1985).

"How Fiscal Policy Matters," in T. Havrilesky (ed.), Modern Concepts in Macroeconomics, New York, Harlan Davidson (1985), reprinted from Federal Reserve Bank of Dallas Economic Review (January 1984).

"An Example of a Dominance Approach to Rational Expectations," Economics Letters 16 (1984).

"Sunk Cost, 'Contestable Markets' and Long Term Contracts," Public Finance Quarterly 12 (July 1984).

"Government Irrelevance Results: A Simple Exposition," American Economic Review 73 (September 1983).

"The Role of Overlapping-Generations Models in Monetary Economics: A Comment," Carnegie-Rochester Conference Series on Public Policy 18 (Spring 1983).

"Perfection, The Infinite Horizon and Dominance," Economics Letters 10 (1982).

"Banking, Recession, Depression and Government Expenditure," Journal of Banking and Finance 6 (1982: IV).

"The Competitive Provision of Fiat Money," Journal of Banking and Finance 5 (1981: IV).

"Bank Collapse and Depression," Journal of Money, Credit and Banking 13 (November 1981).

"Shocks, Learning and Persistence," Economics Letters 6 (1980).

"A Model of Reserves, Bank Runs, and Deposit Insurance," Journal of Banking and Finance 4 (1980: IV).

"Competitive Equilibrium with Price Setting Firms and Stochastic Demand," International Economic Review 21 (October 1980).

"Nontransferable Interest-Bearing National Debt," Journal of Finance 35 (September 1980).

"Transaction Demand for Money and Moral Hazard," in J. Kareken and N. Wallace (eds.), Models of Monetary Economies, Minneapolis, Federal Reserve Bank of Minneapolis (1980).

"Open Market Operations in a Model of Regulated, Insured Intermediaries," Journal of Political Economy 88 (February 1980), (with Neil Wallace).

Book Review of Beyond Boom and Crash, by Robert L. Heilbroner, in Journal of Money, Credit and Banking 11 (November 1979).

"An Annotation of 'Implicit Contracts and Underemployment Equilibria,'" Journal of Political Economy 86 (December 1978).

"Relative Prices and Inventory Investment," Journal of Monetary Economics 4 (January 1978).

"Should Control Theory be Used for Economic Stabilization? A Comment," in K. Brunner and A.H. Meltzer (eds.), Optimal Policies, Control Theory and Technology Exports, Volume 7 of the Carnegie-Rochester Conference on Public Policy, a supplementary series to the Journal of Monetary Economics, Amsterdam, North-Holland (1977).

"Housing and Housing Policies in Western Europe," Kredit und Kapital 6 (1973/Heft